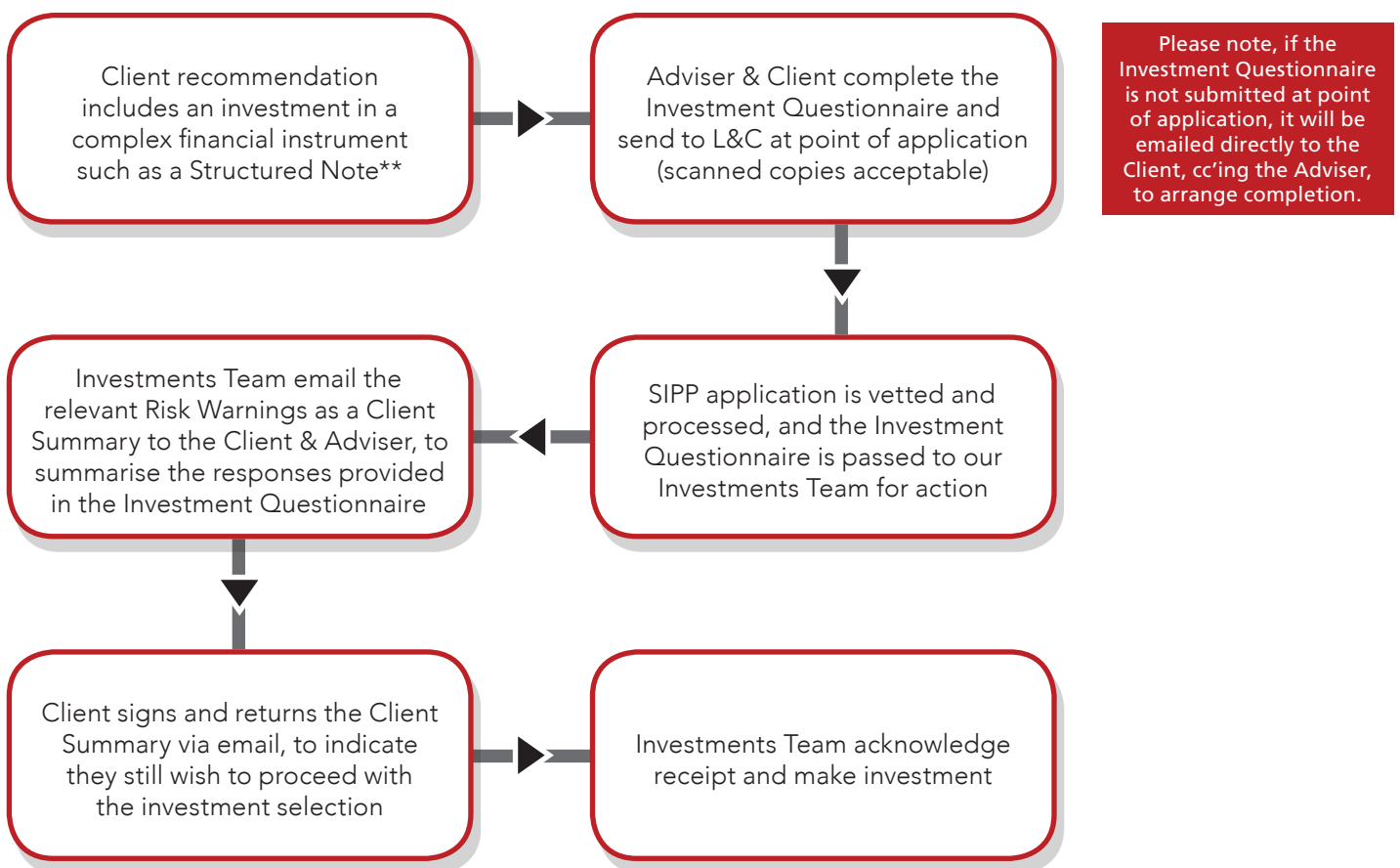


LONDON & COLONIAL SERVICES LIMITED

INVESTING IN COMPLEX INVESTMENTS - HELPSHEET

LONDON AND COLONIAL SERVICES (LCS) HAVE A RESPONSIBILITY IN ACCORDANCE WITH THE RULES OF THE UK FINANCIAL CONDUCT AUTHORITY TO ENSURE THAT WHERE A MEMBER HAS DIRECTED LCS TO PURCHASE INVESTMENTS WHICH ARE DEEMED 'COMPLEX'* , THAT THEY ARE FULLY AWARE OF THE POTENTIAL RISKS ASSOCIATED.

To help demonstrate our commitment to this principle, we have summarised our process below:



* A complex financial instrument is one that requires a greater experience and knowledge of investments to fully understand the risks involved; is often speculative; difficult or infrequently valued; difficult to sell when you want to (not readily realisable); could contain substantial early encashment penalties.

**Investment into Structured Products, such as Structured Notes, are subject to Trustee approval. Please contact the Investments Team to confirm if your chosen Structured Note has been approved for use within the International SIPP.

