THE STM INTERNATIONAL PENSION PLAN

TECHNICAL SUMMARY

| PLAN STRUCTURE | Trust-Based Self-Invested Personal Pension (SIPP) |
|----------------|---|
| SCHEME TYPE | UK Registered Pension Scheme |
| AVAILABLE TO | Primarily aimed at overseas residents with UK pension funds |

| MINIMUM ENTRY AGE | 18 |
|-------------------------------------|---|
| MAXIMUM ENTRY AGE | None |
| MIN AGE FOR TAKING PENSION BENEFITS | 55 (earlier on grounds of serious ill health) |
| MAX AGE FOR TAKING PENSION BENEFITS | None |

| PERSONAL CONTRIBUTIONS | No |
|---------------------------|--|
| EMPLOYER CONTRIBUTIONS | No |
| THIRD PARTY CONTRIBUTIONS | No |
| TRANSFERS IN | Yes - UK Registered Pension Schemes & Recognised Overseas Pension Schemes |
| MINIMUM INITIAL FUND | £40,000 |

| SCHEME TRUSTEE | London & Colonial Services Limited |
|--|---|
| SCHEME ADMINISTRATOR | London & Colonial Services Limited |
| TRUSTEE BANK ACCOUNT CURRENCIES AVAILABLE | Sterling, US Dollar, Euro, and Australian Dollar via HSBC Bank Plc |
| INVESTMENT MANAGER | Scheme Member, Investment Adviser or Discretionary Fund Manager |
| INVESTMENT RANGE | Whole of market access to investment providers |

| PHASED RETIREMENT | Yes |
|---------------------------------------|--|
| PENSION COMMENCEMENT LUMP SUM | Yes |
| UNCRYSTALLISED FUNDS PENSION LUMP SUM | Yes |
| FLEXI-ACCESS DRAWDOWN | Yes |
| MINIMUM INCOME | Nil |
| MAXIMUM INCOME | 100% of fund value |
| CAPPED DRAWDOWN | No - Transfers in will be converted to flexi- access drawdown on acceptance |
| PENSION ANNUITY PURCHASE | Open Market Option |





For more information please contact: t: +44 (0)203 479 5505 w: www.londoncolonial.com e: CustomerRelations@londoncolonial.com



FOR ADVISER USE ONLY

London & Colonial Holdings Limited, London & Colonial Services Limited, London & Colonial Central Services Limited and London & Colonial (Trustee Services) UK Limited are registered in England and Wales. Registered numbers 4093489, 2966313, 7966194, 4947255 respectively. Registered office: Rockwood House, 9-17 Perrymount Road, Haywards Heath, West Sussex RH16 3TW. London & Colonial Services Limited is authorised and regulated by the Financial Conduct Authority. London & Colonial Assurance plc and London & Colonial (Trustee Services) Limited are registered numbers 80650 and 102550 respectively. Registered office: Montagu Pavilion, 8-10 Queensway, Gibraltar. London & Colonial Assurance plc and London & Colonial (Trustee Services) Limited are licensed by the Gibraltar Financial Services Commission.

THE STM INTERNATIONAL PENSION PLAN

TECHNICAL SUMMARY

DEATH BENEFITS - BASED ON 100% OF FUND VALUE

| PRE 75 LUMP SUM DEATH BENEFIT | Yes - payable free of UK tax |
|------------------------------------|---|
| PRE 75 BENEFICIARIES' PENSION | Yes - payable free of UK tax |
| 75 OR OLDER LUMP SUM DEATH BENEFIT | Yes - subject to UK income tax at recipient's marginal rate |
| 75 OR OLDER BENEFICIARIES' PENSION | Yes - subject to UK income tax at recipient's marginal rate |

| TRANSFERS OUT | Yes - to UK Registered Pension Schemes or Qualifying Recognised Overseas Pension Schemes only |
|---------------------|--|
| INVESTOR PROTECTION | Yes - London & Colonial are covered by the UK Financial Services Scheme (FSCS). See Investor Protection Booklet for full details (available at <u>www.londoncolonial.com</u>) |

| SIPP FEE STRUCTURE | Two options - Fixed Rate or Variable Component Fee Basis |
|--------------------|--|
| ADVISER FEES | Initial - payable on member's authority, standard maximum payment 5% or £7,500 (whichever is lower) amounts over this may be permitted but are subject to Trustee approval. |
| | Ongoing - payable on member's authority, standard maximum payment 1% or £7,500 (whichever is lower) amounts over this may be permitted but are subject to Trustee approval. |





For more information please contact: t: +44 (0)203 479 5505 w: www.londoncolonial.com e: CustomerRelations@londoncolonial.com



London & Colonial Holdings Limited, London & Colonial Services Limited, London & Colonial Central Services Limited and London & Colonial (Trustee Services) UK Limited are registered in England and Wales. Registered numbers 4093489, 2966313, 7966194, 4947255 respectively. Registered office: Rockwood House, 9-17 Perrymount Road, Haywards Heath, West Sussex RH16 3TW. London & Colonial Services Limited is authorised and regulated by the Financial Conduct Authority. London & Colonial Assurance plc and London & Colonial (Trustee Services) Limited are registered in Gibratar. Registered numbers 80650 and 102550 respectively. Registered office: Montagu Pavilion, 8-10 Queensway, Gibratar. London & Colonial Assurance plc and London & Colonial (Trustee Services) Limited are licensed by the Gibratar Financial Services Commission.