

THE STM INTERNATIONAL PENSION PLAN

TECHNICAL SUMMARY

FOR ADVISER USE ONLY

PLAN STRUCTURE	Trust-Based Self-Invested Personal Pension (SIPP)
SCHEME TYPE	UK Registered Pension Scheme
AVAILABLE TO	Primarily aimed at overseas residents with UK pension funds

MINIMUM ENTRY AGE	18
MAXIMUM ENTRY AGE	None
MIN AGE FOR TAKING PENSION BENEFITS	55 (earlier on grounds of serious ill health)
MAX AGE FOR TAKING PENSION BENEFITS	None

PERSONAL CONTRIBUTIONS	No
EMPLOYER CONTRIBUTIONS	No
THIRD PARTY CONTRIBUTIONS	No
TRANSFERS IN	Yes - UK Registered Pension Schemes & Recognised Overseas Pension Schemes
MINIMUM INITIAL FUND	£40,000

SCHEME TRUSTEE	London & Colonial Services Limited
SCHEME ADMINISTRATOR	London & Colonial Services Limited
TRUSTEE BANK ACCOUNT CURRENCIES AVAILABLE	Sterling, US Dollar, Euro, and Australian Dollar via HSBC Bank Plc
INVESTMENT MANAGER	Scheme Member, Investment Adviser or Discretionary Fund Manager
INVESTMENT RANGE	Whole of market access to investment providers

PHASED RETIREMENT	Yes
PENSION COMMENCEMENT LUMP SUM	Yes
UNCRYSTALLISED FUNDS PENSION LUMP SUM	Yes
FLEXI-ACCESS DRAWDOWN	Yes
MINIMUM INCOME	Nil
MAXIMUM INCOME	100% of fund value
CAPPED DRAWDOWN	No - Transfers in will be converted to flexi-access drawdown on acceptance
PENSION ANNUITY PURCHASE	Open Market Option



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DEATH BENEFITS - BASED ON 100% OF FUND VALUE

PRE 75 LUMP SUM DEATH BENEFIT	Yes - payable free of UK tax
PRE 75 BENEFICIARIES' PENSION	Yes - payable free of UK tax
75 OR OLDER LUMP SUM DEATH BENEFIT	Yes - subject to UK income tax at recipient's marginal rate
75 OR OLDER BENEFICIARIES' PENSION	Yes - subject to UK income tax at recipient's marginal rate

TRANSFERS OUT	Yes - to UK Registered Pension Schemes or Qualifying Recognised Overseas Pension Schemes only
INVESTOR PROTECTION	Yes - London & Colonial are covered by the UK Financial Services Scheme (FSCS). See Investor Protection Booklet for full details (available at www.londoncolonial.com)

SIPP FEE STRUCTURE	Two options - Fixed Rate or Variable Component Fee Basis
ADVISER FEES	<p>Initial - payable on member's authority, standard maximum payment 5% or £7,500 (whichever is lower) amounts over this may be permitted but are subject to Trustee approval.</p> <p>Ongoing - payable on member's authority, standard maximum payment 1% or £7,500 (whichever is lower) amounts over this may be permitted but are subject to Trustee approval.</p>

